

# UNAUDITED

## Cash and Investment Report As of July 31, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		7/31/2013	Earned	Charged	Income	Balance
<b>Checking Accounts (1)</b>						
TD Bank Commercial Checking - Regular (2)	\$ 3,836,433	\$ 11,842	\$ (7,604)	\$ 4,238	\$ 3,906,631	0.40%
TD Bank Commercial Checking - Depository (2)	5,631,089	13,289	(15,753)	(2,464)	4,306,768	0.40%
TD Bank Commercial Checking - Health Claims	642,155	754	(1,861)	(1,107)	260,238	0.40%
TD Bank Commercial Checking - Senior Housing	652,216	1,699	(126)	1,573	569,076	0.40%
TD Bank Commercial Checking - Utility Payments	32,672	130	(135)	(5)	43,401	0.40%
TD Bank Commercial Checking - ACH Debits	-	540	(121)	419	181,689	0.40%
TD Bank Lockbox Account	386,559	892	(2,364)	(1,472)	279,914	0.40%
subtotal	11,181,124	29,146	(27,964)	1,182	9,547,716	0.40%
<b>Money Market Account</b>						
TD Bank - Money Market	27,011	22	-	22	26,730	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,934	22	-	22	36,653	0.08%
<b>Investment Accounts</b>						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	113,932,276	87,066	(160,421)	(73,355)	84,792,263	0.09%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,647	280	(216)	64	114,217	0.16%
FLOC - Intermediate High Quality Bond Fund (3)	19,088,429	(610,334)	(65,493)	(675,827)	39,710,933	-0.62%
Wells Capital Management	31,614,925	141,272	(26,227)	115,045	31,539,801	0.80%
Mitigation Trust - SBA	551,624	1,041	-	1,041	559,104	0.24%
subtotal	165,311,978	(380,675)	(252,357)	(633,032)	156,716,394	0.11%
<b>Total Cash and Marketable Investments</b>	<b>176,530,036</b>	<b>(351,507)</b>	<b>(280,321)</b>	<b>(631,828)</b>	<b>166,300,763</b>	<b>0.13%</b>
<b>Other Investments</b>						
Investment in Real Estate (City Center)	38,287,808	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
<b>Total Cash and Investments</b>	<b>\$ 215,845,230</b>	<b>\$ (351,507)</b>	<b>\$ (280,321)</b>	<b>\$ (631,828)</b>	<b>\$ 166,300,763</b>	

**Notes:**

- The Ending Balances are as of July 31, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of June 30, 2013 as the Analysis Statements are not available until after the Investment Report is issued.  
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect investment income/(loss) for July 2013. Average Balance & ROR based on 12 months ended June 30, 2013. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they not deducted when calculating the rate of return.